



09 December 2014
REF: DL/tm/59784

The Company Secretary
RESILIENT PROPERTY INCOME FUND LTD

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Dear Sir / Madam

INCREASE IN PROGRAMME SIZE

We acknowledge receipt of the above mentioned documentation and in reply we wish to advise that the authorised Programme size has been increased from ZAR4 000 000 000 to ZAR6 000 000 000.

Yours faithfully

**A M DE BRUYN: GENERAL MANAGER
CORPORATE FINANCE**

CC: Rand Merchant Bank
Attention: Anusha Mothilall
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