



18 May 2012
REF: DL/lm/36367

The Company Secretary
RESILIENT PROPERTY INCOME FUND LTD
PO Box 2555
Rivonia
2128

Dear Sir / Madam

AUTHORISED AMOUNT INCREASE OF RESILIENTS' DOMESTIC MEDIUM TERM NOTE PROGRAMME FROM R500 0000 000.00 TO R1 000 000 000.00

We acknowledge receipt of the extract of the minutes of the meeting of the board of directors of Resilient Property Income Fund Ltd and in reply wish to advise that we have noted the content and updated our records accordingly.

Yours faithfully

**A.M. DE BRUYN: GENERAL MANAGER
CORPORATE FINANCE**

CC. Angela Mokone

E-mail: angela.mokone@rmb.co.za



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Executive Directors: NF Newton-King (CEO), F Evans (CFO),
Non-Executive Directors: HJ Borkum (Chairman), AD Botha,
ZL Combi, MR Johnston, DM Lawrence, A Mazwai, NS
Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons
Company Secretary: GC Clarke