

RESILIENT REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2002/016851/06)

JSE share code: RES ISIN: ZAE000209557

Bond company code: BIRPIF

(Approved as a REIT by the JSE)

("Resilient" or "Company")



FUNDING UPDATE AND WITHDRAWAL OF DISTRIBUTION GUIDANCE

The Board would like to update stakeholders on the treasury position of the Company:

- As at 25 March 2020, and including the dividend from NEPI Rockcastle PLC to be received on 6 April 2020, Resilient has R940 million of undrawn bank facilities available.
- Resilient has renewed a R965 million facility with Standard Bank that will expire on 31 March 2024.
- Resilient has renewed a R500 million facility with Nedbank that will expire on 1 April 2024.
- RMB has approved a new R500 million facility for four years. Under this approval, Resilient has temporarily increased its revolving credit facility by R300 million until 1 July 2020.
- The Company has R2,7 billion (excluding land) of unencumbered investment property and has not provided any of its listed investments as security for debt facilities.
- Resilient has no contingent liabilities arising from suretyships, guarantees and the like.

In light of current market uncertainties, the Company withdraws its distribution per share guidance as previously communicated and will provide an update to the market when there is greater certainty.

27 March 2020

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