

RESILIENT REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2002/016851/06)

JSE share code: RES ISIN: ZAE000209557

Bond company code: BIRPIF

(Approved as a REIT by the JSE)

("Resilient")



TRADING STATEMENT

Shareholders are referred to:

- the announcements released on SENS by Resilient on 8 May 2020 and 30 June 2020 wherein shareholders were provided with an update on Resilient's operations and trading position;
- the results of Lighthouse Capital Limited ("**Lighthouse**") for the nine months ended 30 June 2020, released on SENS on 14 August 2020, wherein Lighthouse shareholders were advised that no distribution guidance was provided for the remainder of the financial year and Lighthouse would declare a distribution for the nine months ended December 2020 as part of its final results announcement in February 2021 (Lighthouse changed its year-end to December); and
- the trading statement released on SENS by NEPI Rockcastle plc ("**NEPI**") on 17 August 2020 wherein NEPI shareholders were advised that NEPI expects a decline of at least 32% or approximately 9,4 euro cents in distribution earnings per share for the first half of 2020. NEPI further advised that the decision on whether a dividend will be declared has been postponed to 20 August 2020.

As indicated in the announcement released on SENS on 8 May 2020, Resilient intends to continue to declare and pay dividends in line with the principles that applied in the past and will accordingly continue to pay out 100% of distributable earnings to shareholders. With regards to listed securities, Resilient will only distribute dividends received in or converted to cash.

Shareholders are advised that Resilient expects that its total distribution per share (excluding any distribution from NEPI in respect of the six months ended 30 June 2020 and Lighthouse in respect of the three months ended 30 June 2020) for the year ended 30 June 2020 will be approximately 368 cents per share, being 30,7% lower than the total distribution per share of 531,06 cents for the year ended 30 June 2019. In the event that NEPI declares a distribution, Resilient will publish a further trading statement.

The financial information contained in this trading statement has not been reviewed or reported on by Resilient's auditors.

Resilient's audited consolidated results for the year ended 30 June 2020 will be published on 26 August 2020.

18 August 2020

Sponsor

JAVACAPITAL