

RESILIENT REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2002/016851/06)

JSE share code: RES ISIN: ZAE000209557

Bond company code: BIRPIF

(Approved as a REIT by the JSE)

(“**Resilient**” or “**the Company**”)



BUSINESS UPDATE

Trading conditions in Resilient’s malls have continued to improve during the quarter ended September 2020. Entertainment, particularly cinemas, remains an area of concern and Resilient continues to be supportive of these tenants. Despite the remaining restrictions, restaurants’ turnovers improved significantly in September.

Agreement for rentals over the lockdown period has been reached with tenants occupying over 98% of Resilient’s GLA. During the period 1 July 2020 to 21 October 2020, R28,2 million of rental discounts were provided, mainly to entertainment and leisure tenants. The Group collected 91,7% of rental and recoveries billed (before discounts) during this period and management expects collections to continue to improve.

The trend of increased expenditure on essentials, particularly groceries, is expected to continue. To meet this demand, Resilient is in negotiations to introduce additional national grocery anchors to five of its malls.

22 October 2020

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