RESILIENT REIT LIMITED (Incorporated in the Republic of South Africa) (Registration number: 2002/016851/06) JSE share code: RES ISIN: ZAE000209557 Bond company code: BIRPIF (Approved as a REIT by the JSE) ("**Resilient**" or the "**Company**")



ENGAGEMENT IN RESPECT OF THE POTENTIAL DISPOSAL OF RETAIL ASSETS

Shareholders are advised that Resilient has signed an engagement letter from the Public Investment Corporation SOC Limited (on behalf of the Government Employees Pension Fund) agreeing to a process in terms of which the parties shall negotiate, on an exclusive basis and within defined parameters, the sale and purchase of all or a portion of Resilient's ownership interest in the following properties:

- Brits Mall
- Circus Triangle
- Diamond Pavilion
- Highveld Mall
- Jabulani Mall
- Mvusuludzo Mall
- Tubatse Crossing

In terms of the engagement letter it is envisaged that Resilient shall continue to asset-manage these assets for a defined period after the conclusion of a transaction.

As the process progresses, shareholders will be updated.

16 February 2021

Sponsor

