RESILIENT REIT LIMITED

Incorporated in the Republic of South Africa Registration number: 2002/016851/06

JSE share code: RES

ISIN: ZAE000209557

Bond company code: BIRPIF LEI: 378900F37FF47D486C58 (Approved as a REIT by the JSE) ("Resilient" or "the Company")



UPDATE REGARDING CIVIL UNREST

Resilient's strategy, where possible, is to secure its centres with a double security barrier which includes perimeter security. Of Resilient's 28 retail centres, two have sustained damage as a result of recent rioting and looting.

On Monday, 12 July 2021, a Pickitup truck was hi-jacked and used to break through the perimeter gates of Jabulani Mall (55% owned). An organised "mob" broke into the mall and the shops were extensively looted. The front door and shopfronts have been damaged. The mall has been secured and project managers and quantity surveyors are onsite to evaluate the damage and plan for the reinstatement of the mall.

At Mams Mall (50% owned) the perimeter was breached and a number of shops were partially looted before the looters were evicted by the SA Police (POPs) and the mall's private security company. There is limited damage to the mall. Over the past two days, more than 140 individuals were apprehended.

Six centres, including those damaged, remain closed. The Board is mindful of the importance of grocery stores situated in the centres providing food for their communities. The four undamaged centres will be opened as soon as possible.

Over the years Resilient has strived to maintain good relationships with local communities and these communities have played an invaluable role in protecting Resilient's retail centres during this difficult time.

Stakeholders will be kept informed of any further developments.

14 July 2021

Sponsor

